# Carbon Reduction Plan Template

Supplier name:	Bayou Purchaser, Inc. (hereinafter "Cordis")
Publication date:	April 1, 2024

# **Commitment to achieving Net Zero**

Cordis is committed to achieving Net Zero emissions by 2050.

## **Baseline Emissions Footprint**

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023 (subject to change)

Additional Details relating to the Baseline Emissions calculations.

Year 2023 is the most recent full year of carbon emissions data. Cordis has measured Scope 1, 2, & 3 in previous years. We are modelling new baseline emissions calculations due to organizational change or restructuring. The company is taking necessary steps to develop a new Carbon Reduction Plan and report or disclose emission reduction targets in the next 24 months.

#### Baseline year emissions:

EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	1,589.77
Scope 2	10,254.04
Scope 3 (Included Sources)	1,517.09 Business Travel
Total Emissions	13,360.90

### **Current Emissions Reporting**

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Reporting Year: 2023	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	1,589.77
Scope 2	10,254.04
Scope 3 (Included Sources)	1,517.09 Business Travel
Total Emissions	13,360.90

#### **Emissions reduction targets**

In order to continue our progress to achieving Net Zero, Cordis is taking steps to develop a clear strategy and plan to adopt carbon emission reduction targets in the next 24 months. Cordis commits to reduce absolute Scope 1, 2, & 3 emissions after implementation of said newly developed Carbon Reduction Plan.

We project that new adopted carbon emissions will decrease over time from base year accordingly by 2050.

Progress against targets will be tracked and recorded, projected vs actual, after targets have been adopted.

# **Carbon Reduction Projects**

### Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented in year 2023:

- Industrial process wastewater recycling for cooling towers
- Installation of LED lighting and lighting upgrades

In the future we hope to implement further measures such as:

- Approval of Science Based Target from SBTi
- Continuing with environmental management certification ISO 14001
- New packaging material alternatives

#### **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>4</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>5</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>6</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Dodd J. Gray, Secretary and General Counsel

Date: 21 March

<sup>&</sup>lt;sup>4</sup>https://ghgprotocol.org/corporate-standard

<sup>&</sup>lt;sup>5</sup>https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

<sup>&</sup>lt;sup>6</sup>https://ghgprotocol.org/standards/scope-3-standard